FORM 10-QSB

SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

	,	
	Quarterly Report Under Section 13 or 15 (d Of the Securities Exchange Act of 1934	
	For Quarter Ended March 31, 2002	
	Commission File Number 0-8924	_
		rter)
OKLAHOMA (State or other jurisor incorporation or or		73-0981865 (IRS Employer Identification No.)
	4766 South Holladay Blvd. Holladay, UT 841 (Address of principal executive offices)	
Registrant's including are	telephone number ea code	(801) 273-9300
	Habersham Energy Company 6975 South Union Park Center, Suite 600 Salt Lake City, Utah 84047 Former Name & Address, if changed since last r	<u> </u>
SectionSection 13 or	eate byIndicate by check mark whether the registrar of 15 (d) of the Securities Exchange ActSection 13 or the registrant was required to file such reports)	• • •
Yes_X_	No	
and (2) has b	peen subject to such filing requirements for the past	90 days.
Yes_X_	No	
	49,744(Number of shares of common stock the registrar out standing as of May 13, 2002)	nt had

PART 1

ITEM 1 - FINANCIAL STATEMENTS

The The condensed financial statement The condensed financial statements inc The condensed financial statements without without audit, pursuant to the rules and regulations of the Securities and Exchange Comwithout a Certain Certain information a Certain information and footnote disclosures normally includ accordanceaccordance with generally accepted accounting principle toto such rules and regulations, although the Company to such rules and regulations, although the Company b make the information presented not misleading.

InIn the opinion of the Company, all adjustments, conIn the opinion of the Company, all adjust adjustments, adjustments, necessary to present fairly theadjustments, necessary to present fairly the financial position and and the results of its operations and and the results of its operations and changes in its financial position from MMarchMarch 31, 2002 have been made. The results of its operations for such interim period is not necessarily indicative of the results to be expected for the entire year.

(Formerly Habersham Energy Company)
Balance Sheet

	March 31, 2002			September 30, 2001		
	(Unaudited)					
Assets						
Current Assets						
Interest Receivable	<u>\$</u>	428	<u>\$</u>			
Total Assets	<u>\$</u>	428	<u>\$</u>	<u>-</u>		
Liabilities and Stockholders Equit	y (Def	icit)				
Current Liabilities						
Accounts Payable	\$	33,395	\$	28,242		
Interest Payable		15,028		10,018		
Note Payable		166,963		166,963		
Total Current Liabilities		215,386		205,223		
Stockholders Equity (Deficit)						
Preferred Stock; 1,428 Shares at \$700						
Par Value; 0 Shares Issued and Outstanding -				-		
Common Stock Authorized;						
20,000,000 Shares \$.001 Par Value;						
49,744 Shares at \$.001 Par Value;						
& 46,174 Shares at \$0.10 Par Value;		~ ^		4 61 =		
Issued and Outstanding Respectively		50		4,617		
Additional Paid In Capital Accumulated Deficit				8,341,158		
		(8,560,733)		(8,550,998)		
Subscriptions Receivable		(35,000)	_			
Total Stockholders Equity (Deficit)		(214,958)		(205,223)		
Total Liabilities and						
Stockholders Equity (Deficit)	<u>\$</u>	428	\$			

(Formerly Habersham Energy Company)
Statement of Operations
(Unaudited)

	For the Three Months Ended March March 31, 2002 31, 2001			N	the Six March, 2002	Months Ended March 31, 2001		
Revenue	\$		\$		\$		<u>\$</u>	
Expenses								
General & Administrative		3,374		1,053		5,053		19,752
Total Expenses		3,374		1,053		5,053		19,752
(Loss) from Operations		(3,374)		(1,053)		(5,053)		(19,752)
Other Income (Expenses)								
Interest Income Interest Expenses		428 (2,505)		<u>-</u>		428 (5,010)		-
Total Other Income (Expenses)		(2,077)		-		(4,582)		-
Taxes						100		
Net (Loss)	\$	(5,451)	\$	(1,053)	\$	(9,735)	\$	(19,752)
Loss Per Common Share	\$	(0.11)	\$	(0.02)	\$	(0.21)	\$	(0.43)
Weighted Average Shares Outstanding		48,356		46,174		47,253		46,174

(Formerly Habersham Energy Company) Statement of Cash Flows (Unaudited)

	For the Three March 31, 2002		Months Ended March 31, 2001		For the Six March 31, 2002		Months Ended March 31, 2001	
Cash Flows from Operating Activities								
Net Profit (Loss) Adjustments to Reconcile Net Loss to Net Cash;	\$	(5,451)	\$	(1,053)	\$	(9,735)	\$	(19,752)
(Increase) in Interest		(428)		-		(428)		-
(Increase) in Accounts Receivable		3,374		-		5,153		-
Increase In Accounts Payable		-		1,053		-		-
Increase in Interest Payable		2,505				5,010		19,752
Net Cash Provided (Used) by Operating Activities		-		-		-		-
Cash Flows from Investing Activities								
Cash Flows from Financing Activities								
Net Increase (Decrease) in Cash		-		-		-		-
Cash, Beginning of Period								
Cash, End of Period	<u>\$</u>		\$		\$		\$	
Supplemental Cash Flow Information Interest Taxes	\$	-	\$	-	\$	- -	\$	- -

(Formerly Habersham Energy Company) Notes to the Financial Statements March 31, 2002

NOTE 1 - Interim Financial Statements

The The financial statements for the three months ended March 31, 2002The financial statements for the three mon and and records of the company. Mand records of the company. Management financial statements to financial statements to make a fair presentation of the financial condition financial statements are not indicative of a full y31, 2002. The results of the three Company.

CertainCertain information and footnote disclosurCertain information and footnote disclosureCertain informatic accordance with generally accepted accounting praccordance with

ITEMITEM 2 - MANAGEMENT'S DISCUITEM 2 - MANAGEMENT'S DISCUSSIONITEM 2 - MANAGEMENT AND RESULTS OF OPERATIONS.

<u>LiquidityLiquidity and Liquidity and Capital Resources.</u> The Registrant has approximately \$(214,958) as op capitalcapital at March 31, 2002. The Registrant intends to raise additional fundscapital at March 31, 2002. The Registrant investors.

Results Results of Operation. Due to the lack of operations during the Due to the lack of operations during the the registrant had net loss of (5,451).

<u>PlanPlan of Operations.</u> The Company has no liquid assets and is cur The Company has no liquid asset looking for business opportunities to mergelooking for business opportunities to merge with or acquire. At looking to raise additional capitto raise additional capital through private funding to meet the financial ne company. There is company. There is not guarantee that company to develop any business opportunities.

PART II

OTHER INFORMATION

Item 1. Legal Proceedings. None

Item 2. Changes in Securities

(a)(a) On March 15, 2002 an amendment to our(a) On March 15, 2002 an amendment to our articles annual stockholders meetingannual stockholders meeting held on February 21, 2002, wereannual stockholders refor State that effected (i) reverse stock split, effective on March 15, 2002, pursuant to which one shareshare of post-split common stock of share of post-split common stock of the Company would representshare of pre-split common stock; (ii) the elimination of the Company s Series Aof pre-split common stock; (ii) the elimination of the Company s Series Aof pre-split common stock; (ii) the elimination of the Company series and stockstock from \$0.10 per share to \$0.10 per share to \$0.01 per share; and \$0.10 per share to \$0.10 per share to \$0.10 per share; and \$0.10 per share to \$0.10 per share to \$0.10 per share; and \$0.10 per share to \$0.10 per share to \$0.10 per share; and \$0.10 per share to \$0.10 per share to \$0.10 per share; and \$0.10 per share; and \$0.10 per share to \$0.10 per share; and \$0.10 per share; and \$0.10 per share; and \$0.10 per share to \$0.10 per share; and \$0.10 per share; and \$0.10 per share to \$0.10 per share; and \$0.10 per s

PriorPrior to the Prior to the reverse split, the Company had approximately 4,967,424 shares of Prior to stockstock issued and outstanding. The Company now has 49,774 shares of common The number of authorized shares of common stock remained at 20,000,000.

Proportionate Proportionate voting rights and other rights Proportionate voting rights and other rights of

affected affected by the reverse stock split, other than as a result of the elimination affected by the reverse stock split example, example, aexample, a holder of 2.0% of the voting power of the outstanding shares of a immediately prior to the effective date of the reverse stock split continues immediately prior to the 2.0% of the voting power of the outstanding shares of 2.0% of the voting power of 2.0% of 2.0%

The The number of authorized shares of our The number of authorized shares of our common stock was reversereverse stock split. Consequently, the number of authorized reverse stock split. Consequently, the number increased as a result of the reverse stock split. Increased as a result of the reverse stock split. The increased may may have may have the effect of diluting the earnings permay have the effect of diluting the earnings per share ownership and voting rights, of outstanding common stock.

The The amendment to our articles of incorporation also reduced the The amendment to our articles of in share to \$.001 share to \$.001 per share. share to \$.001 per share. Par value is a historical legal concept, which as a minimum value for which a minimum value for which shares of a corporation s stock could buyers buyers of the stock to liability. The terbuyers of the stock to liability. The term is largebuyers of therefore, the Company sought to reduce the par value to a level consistent therefore, the Company sought to reduce of many other public companies.

(b)On(b)On February 4, 2002, the Company issue(b)On February 4, 2002, the Company issued 3 W.F.W.F. FundW.F. Fund LLC for an aggregate purchase price of \$35,000. The consideration was W.F. Fund LLC of a promissory note of a promissory note secured by those a promissory note secured by the shares of the C note. The note has a term of one year and bears interest note. The note has a term of one year and bear purchased under the note represent approximately purchased under the note represent approximately 7%. The shares of The shares of common stock were issued to an accredited investor in The shares of common stock within reliance upon the exemption provided by Section 4(2) in reliance upon the exemption provided by Section 4 Company Company granted the subscriber a two year option to purchased under the subscriber a two year option to purchased under the subscriber a two year option to purchased under the subscriber a two year option to purchased under the subscriber a two year option to purchased under the subscriber a two year option to purchased under the subscriber a two year option to purchased under the subscriber a two year option to purchased under the subscriber a two year option to purchased under the subscriber a two year option to purchased under the subscriber a two years option to purchased under the subscriber as two years option to purchased under the subscriber as two years option to purchased under the subscriber as two years option to purchased under the subscriber as two years option to purchased under the subscriber as two years option to purchased under the subscriber as two years option to purchased under the subscriber as two years option to purchased under the subscriber as two years option to purchased under the subscriber as two years option to year option to year

- Item 3. Defaults Upon Senior Securities. None
- Item 4. Submission of Matters to a Vote of Security Holders

The The 2002 Annual Meeting of Stockholders was held on The 2002 Annual Meeting of Stockholders was the the election of new directors and an amendment to the Hert election of new directors and an amendment to the Art voted upon by the stockholders of the company.

Douglas Cole, Edward Mooney and William JobeDouglas Cole, Edward Mooney and William Jobe w BoardBoard of DirBoard of DirBoard of Directors until the next annual meeting. They each received 2,484,820 shares were present or voted at the meeting.

The The proposal to amend our Certificate of Incorporation to (i) change the Company s capital capital stock to twenty million (20,000,000) shares of \$0 for-100 for-100 (1:100) reverse stock split in the Company s outstanding shares of common stock, and (iii) changechange the name of the Company from Habersham Energy Company to Trinitychange the name of the Company s common approved by the holders of the Company s common amendment. No other shares were present or voted at the norreversereverse stock split was filed with the Secretary of State of Oklahoma on March 15, 2002 and was

effective as of that date.					
Item 5.	Other Information	None			
Item 6.	Exhibits and Reports on Form 8-K				
	Form 8-K filed March 13, 2002 - Annual Meeting, Incorporated by Reference.				

SIGNATURES

PursuantPursuant to the requirements of the SecuritiesPursuant to the requirements of the Securities Eduly caused this report to be signed on its behalf by the undersigned authorized officer.

Dated May 17, 2002	Trinity Companies, Inc.
	/S/ Robert Wallace
	President